

**Combined Financial Statements**  
**of**  
**Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries,**  
**and Ignition633 Fundraising Ministries**  
**For the Year Ended December 31, 2020**

**Wagner & Associates, CPA, LLC**

35 N Hills Drive

Rising Sun, MD 21191

410-376-7136

To the Board of Trustees of  
Ignition633 Ministries, LLC  
Ignition633 Nigeria Ministries  
And Ignition633 Fundraising Ministries

Management is responsible for the accompanying combined financial statements of Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries (nonprofit organizations), which comprise the combined statement of financial position, as of December 31, 2020, and the related combined statement of activities, and combined statement of cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Wagner & Associates, CPA, LLC*

Wagner & Associates, CPA, LLC

Rising Sun, MD 21911

June 16, 2021

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**Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries**  
**Combined Statement of Financial Position**  
December 31, 2020

	Ignition633 Ministries, LLC	Ignition633 Nigeria Ministries	Ignition633 Fundraising Ministries	TOTAL
<b>ASSETS</b>				
Current Assets				
Cash & Cash Equivalent	\$ 27,974.61	\$ 12,538.45	\$ 53,532.73	\$ 94,045.79
<b>TOTAL ASSETS</b>	<b>\$ 27,974.61</b>	<b>\$ 12,538.45</b>	<b>\$ 53,532.73</b>	<b>\$ 94,045.79</b>
<b>LIABILITIES AND EQUITY</b>				
Accounts Payable	\$ -	-	\$ 32,722.44	\$ 32,722.44
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>32,722.44</b>	<b>32,722.44</b>
<b>NET ASSETS</b>				
Without Donor Restrictions	27,974.61	-	-	27,974.61
With Donor Restrictions	-	12,538.45	20,810.29	33,348.74
<b>Total Net Assets</b>	<b>27,974.61</b>	<b>12,538.45</b>	<b>20,810.29</b>	<b>61,323.35</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 27,974.61</b>	<b>\$ 12,538.45</b>	<b>\$ 53,532.73</b>	<b>\$ 94,045.79</b>

See accountant's compilation report

**Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries**  
**Combined Statement of Activities**  
For the Year Ended December 31, 2020

	Ignition633 Ministries, LLC without Donor Restriction	Ignition633 Ministries with Donor Restriction	Ignition633 Nigeria Ministries with Donor restriction	Ignition633 Fundraising Ministries with Donor restriction	TOTAL
<b>SUPPORT AND REVENUE</b>					
Contribution from HSP Letter	\$ -	\$ 93,000.00	\$ -	\$ -	\$ -
Contributions - Nigeria	-	38,453.06	38,453.06	398,268.96	436,722.02
Contributions	108,527.38	-	-	-	108,527.38
Donations Without Donor Restrictions					
Fundraiser for Truck Repairs	-	9,841.50	-	-	9,841.50
Miscellaneous Income		2,282.00	-	-	2,282.00
Net Assets Released from Retrictions	143,576.56	(143,576.56)			-
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$ 252,103.94</b>	<b>\$ -</b>	<b>\$ 38,453.06</b>	<b>\$ 398,268.96</b>	<b>\$ 557,372.90</b>
<b>Expenses</b>					
Administration Expenses	14,295.06	-	-	-	14,295.06
Conference Meetings	2,092.44	-	-	-	2,092.44
Fundraising Expenses	-	-	-	284,458.67	284,458.67
Gift Transfer to Nigeria	38,453.06	-	-	93,000.00	-
Gifts	522.87	-	-	-	522.87
Payroll Expense	72,197.44	-	-	-	72,197.44
Program Activities - Nigeria	65,404.44	-	25,914.61	-	91,319.05
Program Activities - SFW	1,021.57	-	-	-	1,021.57
Program Activities - Ignition 633	20,840.00	-	-	-	20,840.00
Rent	4,784.00	-	-	-	4,784.00
Utilities Expense	4,518.45	-	-	-	4,518.45
<b>TOTAL EXPENSES</b>	<b>\$ 224,129.33</b>	<b>\$ -</b>	<b>\$ 25,914.61</b>	<b>\$ 377,458.67</b>	<b>\$ 496,049.55</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 27,974.61</b>	<b>\$ -</b>	<b>\$ 12,538.45</b>	<b>\$ 20,810.29</b>	<b>\$ 61,323.35</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>		-	-	-	-
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 27,974.61</b>	<b>\$ -</b>	<b>\$ 12,538.45</b>	<b>\$ 20,810.29</b>	<b>\$ 61,323.35</b>

See accountant's compilation report

**Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries**  
**Combined Statement of Cash Flows**  
For the Year Ended December 31, 2020

	Ignition633 Ministries, LLC	Ignition633 Nigeria Ministries	Ignition633 Fundraising Ministries	TOTAL
<b>CASH FROM OPERATING ACTIVITIES</b>				
Change in Net Assets	\$ 27,974.61	\$ 12,538.45	\$ 20,810.29	\$ 61,323.35
Adjustments to Reconcile Change in Net Fixed Assets to the Net Cash Provided by Operating Activities				
Depreciation and Amortization	-	-	-	-
Change in Assets and Liabilities				
Accounts Receivable	-	-	-	-
Accounts Payable	-	-	32,722.44	32,722.44
Prepaid Expense	-	-	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>27,974.61</b>	<b>12,538.45</b>	<b>53,532.73</b>	<b>94,045.79</b>
<b>CASH FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	-	-	-	-
Sale of Investments	-	-	-	-
Sales of Other Assets	-	-	-	-
Purchase of Property and Equipment	-	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FROM FINANCING ACTIVITIES</b>				
Payment of Loan	-	-	-	-
Proceed from Loan	-	-	-	-
<b>NET CASH USED BY FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>27,974.61</b>	<b>12,538.45</b>	<b>53,532.73</b>	<b>94,045.79</b>
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<b>\$ 27,974.61</b>	<b>\$ 12,538.45</b>	<b>\$ 53,532.73</b>	<b>\$ 94,045.79</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>\$ 27,974.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,974.61</b>
<b>RESTRICTED CASH AND CASH EQUIVALENTS</b>		<b>12,538.45</b>	<b>53,532.73</b>	<b>66,071.18</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$ 27,974.61</b>	<b>\$ 12,538.45</b>	<b>\$ 53,532.73</b>	<b>\$ 94,045.79</b>
<b>SUPPLEMENTAL DISCLOSURES</b>				
Amount Paid for Interest	\$ -	\$ -	\$ -	\$ -
Amount Paid for Taxes	\$ -	\$ -	\$ -	\$ -

See accountant's compilation report